

EXHIBIT C

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	07/21/10
Submitted by	J Dantzler
Direct Dial	404-885-3314
Invoice No.	1287029
File No.	033287.000002

RE: Receiver For Horizon Establishment Et al. - Sec Receivership

Fees for Professional Services Rendered Through 06/30/10	\$8,092.08
Total Amount of This Invoice	\$8,092.08

Hays Financial Consulting, LLC

Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 06/30/10

Date	Init	Description of Work Performed	Hours
06/01/10	CRB	Telephone conference with Scott Askue regarding [REDACTED]; correspond with Receiver Team regarding [REDACTED] (.1, time spent on fee application, not billed to Hays Financial Consulting); correspond with Harrilee Cheshire regarding [REDACTED]	0.2
06/01/10	HC	Review dockets and most recent orders in Minnesota cases; conference with A. Smith regarding [REDACTED] email correspondence to C. Burnett regarding [REDACTED]	0.6
06/01/10	ACS	Research Gillespie, Ripley and Chase cases; review dockets and status for each; retrieve Hays orders for Ripley and Gillespie	0.6
06/02/10	CRB	Conference with David Dantzler regarding [REDACTED]; review objection filed in Sentinel bankruptcy proceeding; telephone conference with Jose Ortiz regarding [REDACTED] conference with David Dantzler regarding [REDACTED] draft correspondence to Stephanie Demos regarding [REDACTED]	1.1
06/03/10	CRB	Review correspondence from Michael Josephs regarding [REDACTED]; conference with David Dantzler regarding [REDACTED] telephone conference with Michael Josephs regarding [REDACTED] telephone conference with Scott Askue regarding [REDACTED] revise notice of withdrawal; telephone conference with Jose Ortiz regarding [REDACTED] telephone conference with Greg Hays regarding [REDACTED]	2.3
06/03/10	JDD	Several conferences with Charles Burnett regarding [REDACTED]	0.6
06/04/10	CRB	Review and revise notice of withdrawal from Josephs Jack Ad Hoc Committee; telephone conference with Michael Josephs regarding [REDACTED] telephone conference with Jose Ortiz regarding [REDACTED] conference with Greg Hays regarding [REDACTED]	0.8
06/07/10	CRB	Draft Letter Agreement with Objecting Claimants in Sentinel Funds proceeding; telephone conference with Paul Singerman regarding [REDACTED]; telephone conference with Garrett Nail regarding [REDACTED]	2.3
06/07/10	GAN	Conference with Charles Burnett regarding [REDACTED]; research regarding same; review and analyze pleadings filed regarding same	1.6
06/08/10	CRB	Telephone conference with counsel for objecting parties in Sentinel Funds bankruptcy proceeding regarding [REDACTED] telephone conference with Berger Singerman regarding [REDACTED] conference with Garrett Nail regarding [REDACTED]; correspond with Greg Hays regarding [REDACTED]; review omnibus objection and Josephs Jack's response to same	2.8
06/08/10	GAN	Review and analyze claims objections regarding set off for settlement with	1.5

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Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 06/30/10

Date	Init	Description of Work Performed	Hours
		Bank of America in Sentinel Funds bankruptcy; conference with Charles Burnett, Arthur Spector and Paul Singerman regarding [REDACTED]	
06/09/10	CRB	Telephone conference with Jose Ortiz regarding [REDACTED]; telephone conference with Minnesota District Court regarding [REDACTED]; correspond with Plaintiff's attorney regarding [REDACTED] review engagement letter with Berger Singerman regarding Sentinel Funds proceeding; telephone conference with Mike Josephs regarding [REDACTED]	1.9
06/10/10	CRB	Review information in preparation for status conference with the Court in Meister v. Midkiff; telephone conference with Thomas Meister regarding [REDACTED] participate in status conference with the Court in Meister v. Midkiff; telephone conference with Michael Josephs regarding [REDACTED]; correspond with Berger Singerman regarding [REDACTED] conference with David Dantzler regarding [REDACTED] telephone conference with Jose Ortiz regarding [REDACTED]	2.6
06/11/10	CRB	Draft Status Report in Meister v. Midkiff; draft Mutual Release with Michael Josephs; conference with David Dantzler regarding [REDACTED] correspond with Michael Josephs regarding [REDACTED] conference with Garrett Nail regarding [REDACTED]; telephone conference with Arthur Spector, Jose Ortiz, and Andy Herron regarding [REDACTED]	4.3
06/11/10	GAN	Review documents provided by other creditors objection to claims by Bank of America claimants in Sentinel Funds bankruptcy; conference call with counsel for creditors, Charles Burnett, and Arthur Spector regarding [REDACTED] review trustee's position on prior claims	1.8
06/14/10	CRB	Revise Mutual Release with Michael Josephs; correspond with Receiver Team regarding [REDACTED] revise status report in Meister v. Midkiff; coordinate filing of same	0.8
06/16/10	CRB	Correspond with David Kono regarding [REDACTED]; revise Mutual Release with Josephs Jack; prepare fee application for April 2010 fees (.7, time spent on fee application, not billed to Hays Financial Consulting)	0.9
06/16/10	GAN	Review and revise omnibus objection to claims in Sentinel Funds bankruptcy	0.4
06/17/10	CRB	Revise Mutual Release with Mike Josephs and coordinate execution of same; telephone conference with Jose Ortiz regarding [REDACTED]	0.4
06/18/10	CRB	Review and revise omnibus objection in Sentinel Funds bankruptcy proceeding; correspond with Debi Galler and Garrett Nail regarding [REDACTED]	0.4
06/21/10	CRB	Correspond with Debi Galler regarding [REDACTED]	0.1

Hays Financial Consulting, LLC
Receiver/Horizon Establishment Et al.**FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 06/30/10**

Date	Init	Description of Work Performed	Hours
06/22/10	CRB	Research information at request of Securities Fraud section of the New Jersey Attorney General's office; correspond with Receiver Team regarding [REDACTED]	0.4
06/23/10	CRB	Telephone conference with Jose Ortiz regarding [REDACTED]; review motion; conference with David Dantzler regarding [REDACTED]	0.4
06/24/10	CRB	Telephone conference with Arthur Spector regarding [REDACTED]	0.1
06/25/10	CRB	Conference with Greg Hays regarding [REDACTED]	0.3
06/29/10	CRB	Telephone conference with Garrett Nail regarding [REDACTED]; correspond with Berger Singerman regarding [REDACTED]; correspond with Receiver regarding [REDACTED]	0.4
Total Hours			29.6
Total Fees			8,092.08

TIMEKEEPER TIME SUMMARY THROUGH 06/30/10

Name	Hours	Amount
C R Burnett	22.5	6,198.75
H Cheshire	0.6	165.30
J Dantzler	0.6	351.00
G A Nail	5.3	1,334.28
A C Smith	0.6	42.75

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Invoice Date	08/20/10
Submitted by	J Dantzler
Direct Dial	404-885-3314
Invoice No.	1298223
File No.	033287.000002

RE: Receiver For Horizon Establishment Et al. - Sec Receivership

Fees for Professional Services Rendered Through 07/31/10	\$7,091.28
Less Adjustments	- \$220.40
Total Fees	<hr/> \$6,870.88
Costs and Expenses Through 07/30/10	<hr/> \$65.60
Total Amount of This Invoice	<hr/>\$6,936.48

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Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 07/31/10

Date	Init	Description of Work Performed	Hours
07/01/10	CRB	Review assignment of Thompson's oil interest; correspond with Scott Askue regarding [REDACTED]	0.2
07/02/10	CRB	Draft fee application for April and May fees (.6, time spent on fee application, not billed to Hays Financial Consulting); correspond with Jose Ortiz and Arthur Spector regarding [REDACTED]	0.8
07/06/10	CRB	Telephone conference with Arthur Spector regarding [REDACTED]; various telephone conferences with Jose Ortiz and Andy Herron regarding [REDACTED]	1.0
07/08/10	CRB	Correspond with Steve Beckstoffer regarding [REDACTED]	0.2
07/09/10	CRB	Coordinate filing of fee application (.2, time spent on fee application, not billed to Hays Financial Consulting)	0.2
07/12/10	CRB	Telephone conference with Ronald Vaughn regarding [REDACTED]; correspond with Scott Askue regarding [REDACTED]; review notice of hearing in Sentinel Funds proceeding; telephone conference with Arthur Spector regarding [REDACTED]; telephone conference with Scott Askue regarding [REDACTED]	0.9
07/13/10	CRB	Telephone conference with Jose Ortiz regarding [REDACTED]; correspond with Arthur Spector regarding [REDACTED]	0.2
07/14/10	CRB	Telephone conference with Arthur Spector regarding [REDACTED]; telephone conference with Jose Ortiz and Andy Herron regarding [REDACTED]	0.5
07/15/10	CRB	Review pleadings filed in Sentinel Funds bankruptcy proceeding; review SEC's status report	0.4
07/16/10	CRB	Telephone conference with Jose Ortiz regarding [REDACTED]	0.3
07/19/10	CRB	Review Final Judgments against Thompson, Johnson, and Cardno; conference with David Dantzler regarding [REDACTED]; telephone conference with Scott Askue regarding [REDACTED]; telephone conference with Tim McCole regarding [REDACTED]; correspond with Harrilee Cheshire regarding [REDACTED]; telephone conference with Scott Askue regarding [REDACTED]	1.6
07/19/10	HC	Review prior filings in connection with preparation of status report in Gillespie matter	0.2
07/20/10	CRB	Telephone conference with Arthur Spector regarding [REDACTED]; correspond with Scott Askue regarding [REDACTED]; correspond with Tim McCole	0.7

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 07/31/10

Date	Init	Description of Work Performed	Hours
		regarding [REDACTED]	
07/20/10	HC	Prepare status report in Gillespie matter; conference with C. Burnett regarding [REDACTED]	0.3
07/21/10	CRB	Review response to claims objection in Sentinel Funds proceeding; telephone conference with Jose Lopez and Andy Herron regarding [REDACTED]; correspond with Arthur Spector regarding [REDACTED] research case law regarding [REDACTED]	4.3
07/21/10	GAN	Conference with Charles Burnett regarding [REDACTED] review response regarding same	0.7
07/22/10	CRB	Research case law regarding [REDACTED]; correspond with Arthur Spector regarding [REDACTED]; correspond with Steve Beckstoffer regarding [REDACTED]	3.0
07/23/10	CRB	Draft Reply Brief in support of claims objection in Sentinel Funds bankruptcy proceeding	1.9
07/24/10	CRB	Draft fee application for June 2010 fees (.6, time spent on fee application, not billed to Hays Financial Consulting); draft reply brief in support of claims objection in Sentinel Funds bankruptcy proceeding	0.8
07/25/10	CRB	Draft reply brief in support of claims objection in Sentinel Funds bankruptcy proceeding	1.2
07/27/10	CRB	Telephone conference with Tim McCole regarding [REDACTED]; review correspondence from Arthur Spector regarding [REDACTED]; correspond with Jose Ortiz regarding same	0.8
07/28/10	CRB	Review Bank of America's settlement agreement with Josephs Jack claimants; draft spreadsheet of settlement's potential effect on claims in the Sentinel Funds bankruptcy procedure; telephone conference with Jose Ortiz regarding [REDACTED]	1.1
07/29/10	CRB	Review objection to the Receiver's claim in the Sentinel Funds bankruptcy proceeding; telephone conference with Jose Ortiz and Andy Herron regarding [REDACTED]; telephone conference with Arthur Spector regarding [REDACTED] draft status report in Gillespie case; research Florida law regarding [REDACTED]	4.0
07/29/10	HC	Review and revise Gillespie status report; conference with C. Burnett regarding [REDACTED]	0.4
07/30/10	CRB	Correspond with Arthur Spector regarding [REDACTED]	0.1

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 08/20/10
Invoice Number 1298223
File No. 033287.000002
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Total Hours 25.8

Total Fees 7,091.28

TIMEKEEPER TIME SUMMARY THROUGH 07/31/10

Name	Hours	Amount
C R Burnett	24.2	6,667.10
H Cheshire	0.9	247.95
G A Nail	0.7	176.23

FOR COSTS AND EXPENSES INCURRED THROUGH 07/30/10

Description	Amount
Search Costs	65.60
	<u>Total: 65.60</u>
Total Fees & Costs:	<u>\$7,156.88</u>